



Article Does the Collaboration of Digitalization Foster Regional Green Development?

Tianyi Zhu¹, Xue Li¹, Haoqiang Wu^{2,*} and Ziyu Chu¹

- ¹ Business School, Suzhou University of Science and Technology, Suzhou 215009, China; joyzhu@usts.edu.cn (T.Z.); lixue0910@post.usts.edu.cn (X.L.); chuziyu@post.usts.edu.cn (Z.C.)
- ² School of Economics, Wuhan Polytechnic University, Wuhan 430040, China
- * Correspondence: haoqiang_wu@126.com; Tel.: +86-1893-458-8099

Abstract: The collaboration of digitalization refers to a comprehensive digital governance system that achieves cross-regional digital industrialization and deep integration of industrial digitization through the construction of digital infrastructure, which paves the way toward regional sustainability. However, little is known about whether and to what extent regional digital collaboration contributes to green development. Furthermore, the specific role of digital collaboration in greening the regional economy and society remains unexplored. Thus, this paper tests the relationship between digital collaboration, business environment, and regional green development by using data from 285 prefecture-level cities in China from 2008 to 2022. The findings suggest that: (1) the hysteresis phenomenon of the "green dividend effect" response to regional digital collaboration is present; (2) digital collaboration in eastern cities positively impacted (but lagged) the greening of the economy and society, but cities in central and western regions negatively impact this process; (3) the business environment mediates the relationship between the lagged digital collaboration and regional green development, and it positively moderates the relationship between both the current and lagged digital collaboration and regional green development. By elucidating the relationship between digital collaboration, business environment, and regional green development, contributions have been made to previous digital innovation literature, and management insights have been provided for how regions can promote green development in the digital age.

Keywords: business environment; digital collaboration; mediating and moderating effect; regional green development

1. Introduction

Promoting green development in cities has become a heated issue with the goal of achieving carbon peak and carbon neutrality [1,2] As an important global economy, China has achieved rapid development since the reform and opening up, and it has gradually relied on "factor-driven investment" to create the "China miracle", becoming the main driving force for world economic growth [3]. With the changes in the stages of economic development, the contradiction between environmental governance and economic growth has become increasingly prominent, seriously constraining the high-quality development of the future economy and society [4,5]. According to statistics, in 2011, the proportion of coal consumption was 70.2%. During the period from 2012 to 2021, this proportion continued to decline, reaching 56% in 2021. In 2022, the total energy consumption was 5.41 billion tons of standard coal, a year-on-year increase of 2.9%. Coal accounted for 56.2% of the total energy consumption, a year-on-year increase of 0.3 percentage points, and clean energy consumption accounted for 25.9% of the total energy consumption. It can be seen that, although the transformation of the energy consumption structure is continuously advancing, economic growth still comes at the cost of high environmental pollution. In this context, China has proposed the concept of green development and made it a strategic choice for regional economic development.



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In the era of digital economy, digitization, as a typical characteristic of the era, has been demonstrated in the relevant literature for its importance to regional green development [4,6–8]. Digitalization can accelerate the speed of knowledge spillover and information exchange in innovation networks, facilitate enterprises to acquire advanced technologies at lower costs, and promote technological upgrading and green transformation of production methods [3]. In addition, digital technology can break through the traditional temporal and spatial boundaries and achieve intensive integration and efficient utilization of production factors, thereby improving economic efficiency and promoting urban green development [4,9,10]. However, with the deepening of digital transformation, academia and industry have become increasingly aware that digital transformation is no longer an independent act of a single entity but a joint action between entities. Only by achieving coordinated cooperation in digital transformation and forming a chain network structure based on effective digital technology links and interactions, namely digital collaboration, can all entities fully enjoy the dividends brought by digitalization and avoid falling into the so-called "Solow paradox" [11–14]. Therefore, compared to the digital development index of a single region, the digital synergy index between regions can more comprehensively and systematically examine the role and effect of digital technology penetration in regional green development. This is conducive to fully evaluating the green momentum that digital technology can unleash in the process of deep integration into economic and social development, and to a greater extent, clarifying the threshold conditions for digitalization to play a role.

Another focus of this article is to explore how digital collaboration affects regional green development from the perspective of the business environment. The business environment is an important comprehensive element that promotes the development of enterprises, including social, economic, political, and legal aspects [15,16], and the green production and operation activities of enterprises are considered one of the important ways to promote regional green development [17–19]. Thus, the business environment has a significant impact on regional green development. Meanwhile, digital collaboration between regions can encourage enterprises to strengthen information sharing and coordination with partners, governments, and markets through digital channels based on independent digital transformation, an increase in information transparency and reliability, and a reduction in resource acquisition costs [3,13], thereby optimizing the regional business environment. The business environment is recognized as playing a crucial role in the relationship between digital collaboration and regional green development. Therefore, both the mediating and moderating effects of the business environment will be further examined in order to explore how they affect the relationship between digital collaboration and regional green development.

To sum up, this paper will empirically explore the impact of digital collaboration on regional green development and analyze the mediating and moderating effects of the business environment between them by introducing the Tobit Model, Propensity Score Matching (PSM) Method, Mediation Model, and Moderation Model. The potential contributions of this paper are as follows: (1) The previous literature mainly explores the effects and mechanisms of the digitalization of a single region on green development, while digitalization is not an independent behavior of a single entity, but a joint action between entities. Thus, it is necessary to examine the "Green Dividend Effect" of digitalization from the perspective of digital collaboration. Accordingly, this paper will construct an evaluation system for digital collaboration between regions, and further clarify the impact of digital collaboration on regional green development through theoretical analysis and empirical testing, which deepens the understanding of regional digitization and its role in green development. (2) Enterprises are considered important entities in promoting regional green development, and the business environment can comprehensively reflect the green development environment of enterprises from the perspectives of environmental regulation, green market demand, public supervision, etc. This indicates that they will play an important role in the process of digital collaborative impact on regional green development. Therefore, this study attempts to reveal the internal mechanisms of the role of digital collaboration in regional green development from the perspective of both the mediating and regulating effects of the business environment in order to expand the understanding of environmental regulations and market green demands on which green development relies. This enriches the literature that reveals the impact of digital transformation on regional green development mechanisms. (3) Analyzing the relationship between digital collaboration, business environment, and green development from the eastern, central, and western regions can ensure the robustness of benchmark regression, and also discover the differences in the green dividend effects of digital collaboration in different regions, thus to some extent confirming the geographical conditions under which digital collaboration exerts its effects. This provides a theoretical extension for the existing literature to explore the differences in the effects of digital transformation on regional green development.

The paper is structured as follows: Section 2 synthesizes the literature regarding the link between digital collaboration and regional green innovation as well as the literature concerning the mediating and moderating effect of the business environment. Section 3 describes the methodology, involving the measurement of the digital collaborative index and green development level, model setting, data, and sampling. Section 4 presents empirical findings and discussions. Section 5 outlines the conclusions, research limitations, and future directions.

2. Literature Review and Research Hypothesis

2.1. Digital Collaboration and Regional Green Development

Collaboration is the overall effect generated by the integration of physical resources or the sharing of hidden resources [14,18,20]. Drawing on the research of Li et al. (2022) [13], regional digital collaboration refers to the sharing and coordination of infrastructure construction, digital industrialization, industrial digitization, and digital governance among regions through digital channels. Based on the essential characteristics of digitization, networking, intelligence, and sharing in the digital economy [3,7,10], digital collaboration strengthens regional interaction and cooperation, which is conducive to improving regional resource utilization efficiency, forming a circular economy system, reducing pollution emissions, and promoting regional green development [4,21,22]. On the practical level, on the one hand, limited by spatial isolation, forming a benign industrial agglomeration pattern requires significant costs. On the other hand, the competitive effect between neighboring regions hinders inter-regional cooperation, so the positive externalities of industrial agglomeration and regional cooperation cannot be fully utilized [23–25]. With the development of the digital economy and the formation of digital synergy, spatial isolation is no longer an obstacle to regional cooperation, and remote cooperation between regions is more convenient. The forms of cooperation have been given a new understanding in the digital era and are no longer limited by the negative impact of "neighboring government competition" [26]. The digital collaboration between regions in areas such as digital infrastructure, digital industrialization, industrial digitization, and digital governance will be more conducive to the emergence of new industries, formats, and models, such as the sharing economy, remote healthcare, online offices, online education, and platform economy on a large scale [27], effectively aggregating fragmented demand and supply information and accelerating product matching and trading [28,29]. This will reduce the search costs for enterprises and users between regions caused by information asymmetry, greatly improve economic operational efficiency, and thereby promote regional green development [24]. Therefore, compared to the role and effects of digitalization in green development in a single region, such as green total factor energy efficiency, green economic recovery, green innovation performance, and other fields [4,7,30], the digital synergy between regions is conducive to a more comprehensive and systematic examination of the role and effects of digitalization in these fields. This is conducive to fully evaluating the kinetic energy that digitalization can stimulate in driving regional green development and clarifying the conditions for digitalization to play a greater role.



Based on this, this paper proposes hypothesis 1 (see Figure 1):

Figure 1. Relationship among Digital Collaboration, Business Environment, and Regional Green Development.

Hypothesis 1 (H1): *Digital collaboration can directly promote the improvement of the regional green development level.*

2.2. The Moderating and Mediating Effects of the Business Environment

In the current new era of green economy development, digital collaboration emphasizes the deep use of digital technology among related regions for comprehensive collaborative transformation, including the collaborative construction of a green business environment. At the same time, the business environment is an important factor that promotes enterprises to build green competitive advantages and drive regional green development [16], at both the government and market levels, such as government subsidies and government tax [31–33], public supervision [3], and market green demand [34,35]. Therefore, the business environment plays an important role in the relationship between digital collaboration and regional green development. In addition, due to significant differences in environmental protection standards for the development of different industries in different regions of China at present, the role of the business environment may have both an intermediary and a regulatory role.

Digital collaboration can significantly improve the level of the regional business environment. This mechanism is specifically manifested in various ways. The first is the role of the business environment in maintaining market operations. Digital collaboration is able to support cross regional enterprises to jointly build a symbiotic ecological network for digital transformation through the openness, affordability, and generativity of digital technology, resulting in information-sharing effects, resource aggregation effects, and resource integration effects, thus promoting the green development of enterprises (including green technology innovation and sustainable development) [36-38]. The second is the guiding role of the business environment in the market's green demand. With the improvement in consumers' requirements for the quality of the living environment, green consumption demand will become an inevitable trend in the development of market demand. Digital collaboration can enable consumers to trace and monitor product production, logistics, and transportation information through the Internet of Things technology, which will drive enterprises toward green development [19,39,40]. As for promoting the efficiency of green regulation, digital collaboration is considered to have the potential to encourage regional governments to jointly monitor environmental quality, pollution emissions, river water quality, and environmental carrying capacity in real-time through the application of digital technologies such as big data, cloud computing, artificial intelligence, and remote sensing [8,38,41], thereby avoiding "pollution flight" [42]. This not only improves the government's regulatory level on resources and the environment but also provides support for the transformation of regional green development. The above analysis indicates that digital collaboration can significantly improve the level of the regional business environment. Therefore, strict environmental regulations for industrial development can form strict restrictions on the entry and operation of enterprises from multiple aspects related to

the business environment, such as laws and regulations, market access policies, market demand, and competition and cooperation relationships. This also explains why the business environment plays a mediating role. On the other hand, if the business environment of a region is relatively loose, that is, its environmental regulations, market green demand, and other aspects do not form strict thresholds for enterprise development, then the positive effect of digital collaboration on the greening of the business environment will encourage it to strengthen its positive regulatory role between digital collaboration and regional green development. Based on this, the following assumptions are proposed (see Figure 1):

Hypothesis 2 (H2a): In regions with strict green development regulations, digital collaboration can drive regional green development by improving the level of the regional business environment.

Hypothesis 2 (H2b): In areas with relatively loose regulations for green development, the business environment has a positive regulatory effect between digital collaboration and regional green development.

3. Results

3.1. Measurement of Digital Collaborative Index

(1) Urban level digitalization

Based on the previous analysis, this study suggests that urban level digitalization refers to a comprehensive governance system based on the application and development of digital technology, that is, through the construction of digital infrastructure, to achieve the deep integration of digital industrialization and industrial digitization while still considering the diversification and complexity of urban digitalization and its multidimensional impact on local green development. As such, an indicator system is necessary in measuring city-level digitization. Based on the digital economy development framework established by the China Academy of Information and Communications Technology (2020) and the contributions of Pan et al. (2021) [43], this paper constructs the urban digitalization indicator system from four dimensions: digital infrastructure, digital industrialization, industrial digitization, and digital governance.

Digital infrastructure. The construction of sound digital infrastructure is a prerequisite for the application and development of digital technology, and it is also the foundation for urban digitization. According to the contributions of Ma and Ning (2020) [44] and Pan et al. (2021) [43], digital infrastructure mainly includes the construction of information infrastructure and the construction of digital and intelligent support platforms.

Digital industrialization. Digital industrialization is the core industry of the digital economy, referring to the provision of digital technology, products, services, infrastructure, and solutions for economic and social development, as well as various economic activities that rely entirely on digital technology and data elements. The digital industrialization characterization of this study offers the added value of characterizing the information industry using digital technology. According to the "Statistical Classification of Digital Economy and Its Core Industries (2021)" released by the National Bureau of Statistics in 2021, digital industrialization in this paper mainly includes information transmission, computer services and software industries, broadcasting, television, film and the film production industry, communication, computer and other electronic equipment manufacturing industries, software, information technology service industries, etc.

Industrial digitization. Also known as digital integration, it refers to the results of the integration of digital technology and other industries, such as the increase in output and efficiency improvement brought about by the integration and penetration of ICT products and services in other fields. According to the classification of the digital economy industry by the National Bureau of Statistics, industry digitization in this indicator system mainly includes digital commerce, intelligent manufacturing, and digital inclusive finance.

Digital governance. Digital governance refers to the widespread application of digital technology in the process of social governance, which is an important guarantee for the smooth implementation of digitalization, emphasizing the governance of public affairs

based on digitalization and the governance of the digital process of the economy and society, and it is mainly used to evaluate the digital governance capabilities of local governments, covering e-government, smart cities, policy measures, etc.

Based on this, a total of 4 primary indicators and 13 secondary indicators were selected to construct an urban digital development indicator system (see Table 1).

	Variables	Content	Source
Digital infrastructure	Te formation is for the structure	Total number of internet access users per 100 people	China Urban Statistical Yearbook
	Information infrastructure	Total number of mobile phone users per 100 people	China Urban Statistical Yearbook
	Distance Foundation	Accumulated number of IoT innovation demonstration zones	Local Bureau of Statistics website
	riationin roundation	Accumulated number of industrial Internet platforms	Local Bureau of Statistics website
	Output value of the digital industry	The total industrial output value of the manufacturing industry, including communication equipment, computers, and other electronic equipment	China Urban Statistical Yearbook
Digital industrialization	Digital industry employees	The proportion of employment in information transmission, computer services, and software industries to total employment	China Urban Statistical Yearbook
0	Telecommunications business volume	The logarithm value of the total telecommunications business per capita	China Urban Statistical Yearbook
	Software business revenue	The logarithmic value of software business revenue	China Urban Statistical Yearbook
	Development of the Radio and Television Industry	Accumulated number of listed companies in the broadcasting, television, film, and film recording production industries	CSMAR
	Enterprise informatization level	Accumulated number of listed companies involved in intelligent business	CSMAR
	Enterprise informatization level	Proportion of websites established by enterprises	CSMAR
Industrial digitization	Electric Rusin and Davidsonment	Accumulated number of listed companies involved in e-commerce business	CSMAR
		E-commerce transaction volume	Wind; Local Bureau of Statistics website
	Internet finance industry	Digital Inclusive Finance Index	Peking University Digital Inclusive Finance Index Report
	E-government service capabilities	China Government Website Development Index	Research Report on the Development of Chinese Government Websites
Digital governance		Number of government websites	Local government websites
		Number of smart city or digital rural projects carried out	Local Bureau of Statistics website
	Smart City Construction	Is it a national level smart city or a national level digital rural pilot area	Local Bureau of Statistics website
		Is there a unified City Brain built	Local Bureau of Statistics website
	Development of digitalization-related policies	Number of keywords related to artificial intelligence, big data, blockchain, etc. in government work reports	Local government websites

 Table 1. Urban digitalization development indicator system.

Note: missing values are supplemented by interpolation and analogy methods.

(2) Digital collaboration between cities

It is important to consider that the digital development of cities may generate regional spillover effects (Song et al., 2021) [45]; this can affect resource allocation between regions and thus affect regional green development. Thus, it is necessary to measure the digital collaboration index between cities. According to the previous analysis, regional digital collaboration in this study refers to a digital governance system based on co-construction, co-governance, and sharing. Through the construction of digital infrastructure represented by the new generation of digital technology, it achieves the deep integration and development of digital industrialization and industrial digitization between regions, characterized by the synergy of four dimensions: digital governance, digital infrastructure construction, digital industrialization, and industrial digitization.

Specifically, the entropy method is used to standardize various indicators of digital development in order to ensure comparability between indicators and cluster the indicators of each subdimension using principal component analysis to calculate the comprehensive development index of the four dimensions of urban digitization. Then, based on the contribution of Jaffe's (1986) [46] and Bloom et al. (2013) [47], this paper defines the expression for the similarity of digital development between cities as follows:

$$W_{ij,t} = \frac{D_{i,t}D'_{j,t}}{\sqrt{D_{i,t}D'_{i,t}}\sqrt{D_{j,t}D'_{j,t}}}$$
(1)

where, *D* represents the subdimension of urban digital development, expressed in vector form. *D'* is the transposition of *D*. Specifically, $D_{i,t} = [D1,t,...,D13,t]$ represents the development index of city *i* in each digital development dimension in year *t*. According to Table 1, the digital development dimension can be divided into 13 subcategories. The more similar the digital development structure of cities *i* and *j* is, the closer the value of $W_{ij,t}$ ($i \neq j$) is to 1, and the higher the similarity of digital development between city *j* and city *i*. Conversely, the closer the value of $W_{ij,t}$ ($i \neq j$) is to 0, and the lower the similarity between city *j* and city *i*.

Although the above matrices can, to some extent, reflect the similarity of digital development between regions, they cannot fully reflect the impact of the linkage effect of digitalization between regions on digital collaboration. Thus, this paper constructs a new matrix based on the contribution of Shi et al. (2023) [20]: the digital synergy matrix. The calculation formula is as follows:

$$Digcor_{ij,t} = W_1 + (1 - \phi)W_2$$
 (2)

 W_1 is the matrix $W_{ij,t}$ in Equation (1), W_2 is the co-action matrix, and when i = j, $W_{ij} = 0$; when $i \neq j$, $wij = 1/std(\mu t)$, $std(\mu t)$ is a regression model ($Yi, t = \alpha + \beta Yj, t + \mu t$) for the relationship between digital development of city *i* and city *j*. φ and $(1 - \varphi)$ are represented as the weights of matrices W_1 and W_2 , using the approach of Shao et al. (2016) [48]; the value of φ is set to 0.5.

Finally, to calculate the overall level of coordinated development among cities, this paper further constructs the following model based on Equation (2):

$$Digcor_{i,t} = \sum_{j=1}^{n} Digcor_{ij,t} (j = 1, 2, ..., n; i \neq j; t \in [2008, 2021])$$
 (3)

where, $Digcor_{i,t}$ is the total index of digital collaborative development for city *i*, which is the level of regional digital collaboration.

(3) Trend of digital collaborative development in different regions of China

Figure 2 shows the level of digital collaboration between the eastern, central, and western regions of China and the overall situation. From the perspective of development

trends, the digital synergy in the eastern, central, western, and overall regions showed a consistent evolution trend during the sample period from 2008 to 2021, with all showing an upward trend from 2008 to 2015, a downward trend from 2015 to 2020, and an upward trend from 2020 to 2021. From a regional comparison perspective, the degree of digital collaboration is ranked from high to low in the eastern, central, and western regions, with the level in the eastern region being higher than the overall national level.



Figure 2. Growing trends of city-level digital collaboration in China from 2008 to 2021.

3.2. Green Development Level

According to Tone (2002) [49], this paper adjusted the non-radial and non-angular SBM model, and thereby used the Super SBM model to measure the efficiency of urban green development. Specifically, assuming that there are n DMUs, each of which uses m-type input factor *X*, possibly producing s-type expected output y^g and q-type unexpected output y^b , ρ is the efficiency value, the model is constructed as follows:

$$\rho = \min \frac{\frac{1}{m} \sum_{i=1}^{m} \frac{\overline{x}_{i}}{x_{ik}}}{\frac{1}{s+q} \left(\sum_{r=1}^{s} \frac{\overline{y}_{r}^{2}}{y_{rk}^{3}} + \sum_{u=1}^{q} \frac{\overline{y}_{u}^{b}}{y_{uk}^{b}} \right)}$$
(4)

$$s.t.\begin{cases} \overline{x} \geq \sum_{j=1, j \neq k}^{n} x_{ij}\lambda_{j}, \quad i = 1, \cdots, m\\ \overline{y}^{g} \leq \sum_{j=1}^{n} y_{rj}^{g}\lambda_{j}, \quad r = 1, \cdots, s\\ \overline{y}^{b} \leq \sum_{j=1}^{n} y_{uj}^{b}\lambda_{j}, \quad u = 1, \cdots, q\\ \overline{x} \geq x_{j}, \overline{y}^{g} \leq y_{j}^{g}, \overline{y}^{b} \leq y_{j}^{b}\\ \lambda \geq 0, \sum_{j=1, j \neq k}^{n} \lambda_{j} = 1, j = 1, \cdots, n\\ s_{x}^{-}, s_{y}^{+}, s_{\overline{b}}^{-} \geq 0 \end{cases}$$

$$(5)$$

where, s_x^- , s_y^+ , s_b^- , respectively, represent input factors, expected output, non-expected output, and relaxation vectors. λ is the weight vector, and when $\lambda \ge 0$, it satisfies the condition of constant return to scale, and when $\lambda \ge 0$ and $\sum_{j=1, j \ne k}^n \lambda_j = 1$, it satisfies the condition of variable return to scale. Under a certain input, the higher the expected output and the smaller the unexpected output, the higher the efficiency. This is used to measure whether a city can achieve high expected output at the cost of lower input and fewer unexpected outputs, that is, what is the green development efficiency (GTFP) of the city. The specific indicators are selected as follows in Table 2:

	Variables	Content	
	Material capital	Capital stock	
Transit	Labor Force	Annual employment	
Input	Pasauras Consumption	Water supply	
	Resources Consumption	Power consumption	
	Economic development	regional GDP	
Desired output	Welfare and fairness	Average annual income of urban residents	
	Environmental optimization	Coverage area of parks and green spaces	
		Industrial wastewater discharge	
Undesired output	Pollution discharge	Industrial sulfur dioxide emissions	
		Industrial smoke and dust emissions	

Table 2. Index system for measuring the city level GTFP in China.

Source: China Urban Statistical Yearbook, 2008–2021.

3.3. Baseline Mode

To test the impact of urban digital collaboration on urban green development, this paper constructs the following two-way fixed effect model:

$$GTFP_{i,t} = \beta_0 + \beta_1 Digcor_{i,t-n} + \beta_2 X_{i,t} + \mu_i + \gamma_t + \varepsilon_{i,t}$$
(6)

where, *i* represents the city, *t* represents the year, $GTFP_{it}$ represents the green development level of city *i* during the t period, $Digcor_{i,t-n}$ represents the digital collaborative index of city *i* during the t-n period, and u_i represents the non-observed fixed effect of the city, γ_t is a fixed time effect, $\varepsilon_{i,t}$ is the random error term.

Considering that the efficiency value is a constrained dependent variable greater than 0 and there may be left merging at 0, a Tobit model is constructed to solve the problem of inconsistent regression estimates for the constrained dependent variable. The Tobit model refers to a type of model in which the dependent variable, although approximately continuously distributed on a positive value, contains a portion of observations with a positive probability value of 0, which, also known as the censored regression model, belongs to a type of limited dependent variable regression. A limited dependent variable refers to a dependent variable whose observations are continuous but are subject to certain limitations; the obtained observations do not fully reflect the actual state of the dependent variable. The Tobit model is constructed as follows:

$$GTFP_{i,t} = \begin{cases} GTFP_{i,t} = \beta_0 + \beta_1 Digcor_{i,t-n} + \beta_2 X_{i,t} + \mu_i + \gamma_t + \varepsilon_{i,t}, & GTFP_{i,t} > 0\\ 0, & GTFP_{i,t} \le 0 \end{cases}$$
(7)

3.4. Sampling and Variables

3.4.1. Sampling and Data

The sample of this study consists of a subset of China's prefecture level cities, spanning from 2008 to 2021. Given the consistency of statistical caliber and the continuity and availability of data, China's 285 prefecture-level cities are selected as the research samples.

Data related to this study mainly comes from the databases of listed companies—such as China Research Data Service Platform (CNRDS), CSMAR, WIND, etc.—as well as from research reports on the development of Chinese government websites over the years, Peking University Digital Inclusive Finance Index over the years, statistical yearbooks from each province, statistical bulletins from each city, and government work reports from each city over the years. Interpolation and analogy methods are used to supplement some missing values. 3.4.2. Variables

- (1) Dependent variables. The green development index (GTFP) is measured in Section 3.2.
- (2) Independent variables. The digital collaboration index (digcor) is measured in Section 3.1.
- (3) Related variables. The mediating and moderating variable is the business environment (busienvir), which is measured by the number of newly added enterprises in each city to measure the degree of optimization of the regional business environment. To reduce endogeneity issues caused by missing variables, it is also necessary to control factors that may affect urban green development. In accordance with the previous literature, this paper selects five indicators as the control variables, namely environmental regulation intensity, industrial structure, economic development level, technology investment, and intellectual property protection level. To be specific, environmental regulation intensity (envir) is measured by the comprehensive utilization rate of general industrial solid waste in each city; industrial structure (indcons) is measured by the proportion of the output value of the secondary industry to the output value of the primary industry; the level of economic development (perGDP) is measured by the per capita regional gross domestic product of each city, and logarithmically processed; government science and technology expenditure (gov) selects the logarithm of the total science and technology expenditure of each city as a measurement indicator to examine the level of science and technology investment in each region; and the degree of intellectual property protection (prop) is measured by the number of intellectual property judicial cases accepted in each city.

To avoid the interference of data outliers with the test results, descriptive statistics were conducted on all variables involved in this study. Detailed information can be seen in Table 3. From Table 3, it can be seen that there is a small difference between the mean and median (p50) values of green development, digital collaboration, and business environment, and their standard deviation values are 0.031, 1.325, and 1.124, respectively. This indicates that the differences between regions are relatively small in terms of green development, digital collaboration, and business environment.

	Obs	Mean	Std.	p25	p50	p75	VIF
GTFP	3976	0.995	0.031	0.983	0.993	1.004	
digcor	3976	9.379	1.325	8.459	9.435	10.275	2.08
busienvir	3976	10.182	1.124	9.618	10.180	10.816	3.10
envir	3976	0.747	0.288	0.564	0.727	0.887	1.27
indcons	3976	1.887	3.712	0.447	0.856	1.762	1.02
perGDP	3976	10.599	0.652	10.177	10.599	11.043	2.23
gov	3976	0.003	0.003	0.001	0.002	0.003	1.23
prop	3976	3.253	2.345	1.386	3.135	4.898	2.23

 Table 3. Descriptive Statistics of Variables.

Note: STATA17 is applied to process empirical data.

Table 4 shows the Spearman Pearson correlation test results between the values of each variable. From Table 3, it can be seen that the Spearman and Pearson correlation coefficients between the main variables are significant at a 10% confidence level. Only the Pearson correlation coefficient between economic development level and industrial structure is not significant, and the Spearman correlation coefficient between government technology expenditure and digital synergy is not significant. This result indicates a preliminary validation of the correlation between the main variables.

11 of 18

	GTFP	digcor	busienvir	Envir	indcons	perGDP	gov	prop
GTFP	1.000	0.039 **	0.014 *	0.041 **	0.060 ***	0.112 ***	0.001	0.105 ***
digcor	0.083 ***	1.000	0.783 ***	0.354 ***	0.102 ***	0.678 ***	0.383 ***	0.689 ***
busienvir	0.143 ***	0.786 ***	1.000	0.330 ***	0.105 ***	0.501 ***	0.355 ***	0.679 ***
envir	0.066 ***	0.294 ***	0.299 ***	1.000	0.164 ***	0.335 ***	0.187 ***	0.374 ***
indcons	0.031 *	0.028 *	0.029 *	0.144 ***	1.000	0.072 ***	0.077 ***	0.117 ***
perGDP	0.145 ***	0.705 ***	0.505 ***	0.298 ***	0.021	1.000	0.384 ***	0.541 ***
gov	0.106 ***	0.329 ***	0.289 ***	0.168 ***	0.080 ***	0.317 ***	1.000	0.408 ***
prop	0.167 ***	0.657 ***	0.669 ***	0.304* **	0.048 ***	0.505 ***	0.358 ***	1.000

Table 4. Correlation coefficients.

Note: *, **, ***, respectively, represent significance levels of 10%, 5%, and 1%. The upper triangle represents the Spearman correlation coefficient, while the lower triangle represents the Pearson correlation coefficient.

4. Empirical Results

4.1. Baseline Results

In this paper, STATA16 is applied to conduct empirical tests. It is important to consider that the impact of digital collaboration on urban green development may not be exogenous. For example, developed cities may have both higher levels of GTFP and higher levels of digital collaboration. This means that potential missing variables that simultaneously affect digital collaboration and GTFP probably lead to this result. Although we have already controlled for the regional economic development in the baseline regression, this paper further analyzes cities with different levels of economic development, namely the eastern, central, and western regions, separately to alleviate potential endogeneity issues. This is because there are significant differences in economic development level, digitization level, business environment quality, and green development level among these regions of China [4,7,50].

Table 5 reports the empirical results of the impact of digital collaboration on regional green development. The results in column (1) show that there is a significant negative effect of digital collaboration without lag on regional green development ($\beta = -0.01$; p < 0.01). The results in column (2) further confirm the negative correlation between digital collaboration without lag and regional green development ($\beta = -0.01$; p < 0.01), however, the delayed digital collaboration has a significant positive effect on regional green development ($\beta = 0.01$; p < 0.01), indicating that digital collaboration has a lagging effect on promoting regional green development. This is possible because digital collaboration will occupy productive resources during the construction process, squeezing the green development space of regions, and regions are also in a period of adaptation, which will have a negative impact on collaborative resource allocation can enhance regional resource utilization efficiency, form a circular economy system, reduce pollutant emissions, and promote regional green development green development by strengthening interaction and cooperation between regions.

Columns (3) to (5), respectively, report on the relationship between digital collaboration and regional green development in the eastern, central, and western regions. Among them, the results in the eastern region are consistent with the benchmark results mentioned above. However, there is a negative relationship between digital collaboration in the central and western regions and regional green development, regardless of whether it lags behind digital collaboration. This indicates that the current digital collaboration effect between the central and western regions has not been effectively exerted, and further strengthening of regional cooperation in digital infrastructure, digital industrialization, industrial digitization, and digital governance is needed.

	(1)	(2)	(3)	(4)	(5)
	No Lag	Total	East	Center	West
lngit	-0.01 ***	-0.01 ***	-0.02 ***	-0.01 **	-0.00
	(-5.33)	(-5.48)	(-5.78)	(-2.48)	(-0.94)
L.lngit		0.01 ***	0.02 ***	-0.00	-0.00
0		(3.22)	(5.33)	(-1.41)	(-0.29)
Controls	yes	yes	yes	yes	yes
City	yes	yes	yes	yes	yes
Year	yes	yes	yes	yes	yes
_cons	0.99 ***	0.96 ***	1.03 ***	0.80 ***	0.98 ***
	(41.90)	(35.12)	(14.10)	(17.70)	(37.94)
R ²	0.023	0.030	0.064	0.061	0.008
AIC	-14,590.86	-13,207.52	-4006.44	-5099.46	-4690.22
BIC	$-14,\!547.94$	-13,159.17	-3966.49	-5059.43	-4651.59
Ν	3396	3113	1089	1100	924

 Table 5. Results of baseline regression.

t statistics in parentheses; ** *p* < 0.05, *** *p* < 0.01.

4.2. Endogeneity and Robustness

4.2.1. Endogeneity

This study used the propensity score matching (PSM) method to further address endogeneity issues. Firstly, the logit model is used to estimate the probability of the digital collaboration index in high-level areas. When the digital collaboration level of the target city is higher than the median dependent variable of the sample, the disposal variable digit_ high is assigned a value of 1, otherwise it is 0. Meanwhile, environmental control regulations, industrial structure, economic development level, government financial technology expenditure, and intellectual property protection act as covariates, and control the year- and city-fixed effects. Secondly, we match each highly digital collaborative city with a counterpart that has been calculated as the closest probability estimate during the first step year by year. The final sample includes 125 sample cities with a higher value of digital collaboration and 159 control group cities with a lower value.

Panel A in Table 6 shows the differences in characteristics between the two groups of cities. The results indicate that these differences are not significant, which means that the PSM method achieved a sufficient covariate balance between the treatment group and the control group. This enables us to control potential influencing factors, such as geographical location, environment, and regional economic development level. The results of the PSM samples are reported in columns (1) and (2) of Table 6 (Panel B). These results show a significant positive relationship between digital collaboration and urban GTFP, indicating that the results are still robust after ensuring that highly digital collaborative cities are appropriately matched with lowly digital collaborative cities based on their observable urban characteristics.

Panel A The Differences in Characteristics between the Treat and Control Cities							
Untreated			Treated		t-Test	t-Test	
	Mean	Ν	Mean	Ν	Difference	Т	
envir	0.686	2226	0.691	1750	-0.005	0.525	
indcons	1.634	2226	1.578	1750	0.056	0.589	
perGDP	10.237	2226	10.815	1750	-0.579	0.094	
gov	0.002	2226	0.003	1750	-0.001	0.062	
property	2.167	2226	3.959	1750	-1.792	0.182	

Panel B Regression results of PSM				
	Full-sample	PSM		
	(1)	(2)		
digit_high	0.00222	0.00018		
0 0	(0.11)	(1.49)		
L.digit_high	0.00422 **	0.00366 ***		
0 0	(2.03)	(3.49)		
Controls	yes	yes		
City	yes	yes		
Year	yes	yes		
_cons	0.993 ***	0.926 ***		
	(22.91)	(43.64)		
R^2	0.014	0.022		
N	3976	1750		

Table 6. Cont.

t statistics in parentheses; ** *p* < 0.05, *** *p* < 0.01.

4.2.2. Robustness

To further ensure the robustness of the test results, this paper adopts two methods to test the relationship between digital collaboration and regional green development: the first uses alternative algorithms to measure the digital synergy index, which is calculated by multiplying geographic distance and urban digitization index, and the second uses an alternative algorithm to measure GTFP, which replaces the original GTFP with the results obtained from the SBM-DDF-GML algorithm. The robustness test results reported in Table 7 are consistent with the baseline test results in Table 5, indicating that the baseline results have good robustness.

Table 7. Robustness test.

	(1)	(2)
	Digital Collaboration Replaced	GTFP Replaced
lngit	0.00 *	-0.01 *
_	(1.67)	(-1.69)
L.lngit	0.00 **	0.01 **
0	(2.41)	(2.46)
Controls	yes	yes
_cons	0.88 ***	0.83 ***
	(16.95)	(13.95)
R ²	0.039	0.019
AIC	-8849.34	-8321.41
BIC	-8803.82	-8273.06
Ν	3976	3976

t statistics in parentheses; * *p* < 0.1, ** *p* < 0.05, *** *p* < 0.01.

4.3. Mediation Effect and Moderating Effect

To reveal the impact of the business environment on the relationship between digital collaboration and regional green development, this paper examines the mediating and moderating effects of the business environment between the two. The results are shown in Table 8. The test results in column (1) show that digital collaboration that is not lagged has a significant negative impact on the business environment ($\beta = -0.1$; p < 0.01), while lagged digital collaboration can significantly improve the level of the business environment ($\beta = 0.17$; p < 0.01). The results in column (2) show that the effect of digital collaboration (not lagged and lagged) on regional green development is consistent with the benchmark results in Table 5. The business environment has a significant positive impact on regional

green development ($\beta = 0.01$; p < 0.01). This indicates that the business environment has a mediating effect between the lagged digital collaboration and regional green development. One possible reason for this is that the region has strict requirements for the green development of enterprises, which can transmit the positive effect of digital collaboration on regional green development from multiple aspects of business environment construction, such as environmental regulations, market green demand, and public supervision.

(1)	(2)	(3)	(4)
Mediating Effect		Moderati	ing Effect
busienvir	GTFP	GTFP	GTFP
-0.10 ***	-0.01 ***	-0.02 ***	-0.08 ***
(-7.65)	(-4.77)	(-3.84)	(-3.96)
0.17 ***	0.00 **		0.10 ***
(13.02)	(1.96)		(5.61)
		0.00 ***	0.01 ***
		(2.80)	(4.36)
			0.01 ***
			(5.86)
	0.01 ***	0.00 *	0.01 *
	(3.56)	(1.83)	(1.98)
yes	yes	yes	yes
yes	yes	yes	yes
yes	yes	yes	yes
5.27 ***	0.90 ***	1.07 ***	1.06 ***
(25.86)	(28.82)	(19.22)	(15.56)
0.648	0.034	0.032	0.050
589.16	-13,219.44	-14,619.50	-15,266.90
638.81	-13,165.05	$-14,\!564.32$	-15,200.42
3662	3113	3396	3113
	(1) Mediati busienvir -0.10 *** (-7.65) 0.17 *** (13.02) yes yes yes 5.27 *** (25.86) 0.648 589.16 638.81 3662	(1)(2)Mediating EffectbusienvirGTFP -0.10 *** -0.01 *** (-7.65) (-4.77) 0.17 *** 0.00 ** (13.02) (1.96) 0.01 *** (3.56) yesyesyesyesyesyesyesyes5.27*** 0.90 *** (25.86) (28.82) 0.648 0.034 589.16 $-13,219.44$ 638.81 $-13,165.05$ 3662 3113	(1)(2)(3)Mediating EffectModeratibusienvirGTFPGTFP $-0.10 ***$ $-0.01 ***$ $-0.02 ***$ (-7.65) (-4.77) (-3.84) $0.17 ***$ $0.00 **$ (13.02) (1.96) $0.00 ***$ (2.80) $0.01 ***$ $0.00 *$ (2.80) $0.00 ***$ (2.80) $0.00 *$ (2.80) $0.00 *$ (2.80) $0.00 *$ (2.80) $0.00 *$ (2.80) $0.00 *$ (2.80) (1.83) yesyesyesyesyesyesyesyesyesyes (25.86) (28.82) (19.22) 0.648 0.034 0.032 589.16 $-13,219.44$ $-14,619.50$ 638.81 $-13,165.05$ $-14,564.32$ 3662 3113

Table 8. Results of mediating and moderating effect.

t statistics in parentheses; * *p* < 0.1, ** *p* < 0.05, *** *p* < 0.01.

Columns (3) and (4) report the results of the moderating effect test of the business environment. The results show that column (4) has a smaller AIC value (lowest Akaike Information Criterion value). Accordingly, the higher the AIC value, the better the fitting degree of the model, indicating that the results of column (4) are more explanatory. The results in column (4) show that the business environment has a positive moderating effect between digital collaboration (not lagged and lagged) and regional green development (not lagged: $\beta = 0.01$; p < 0.01; lagged: $\beta = 0.01$; p < 0.01). According to the conclusions of columns (1) and (2), this may be due to the fact that enterprises have a certain degree of green development from the business environment field on the basis of actively driving regional green development.

5. Conclusions

5.1. Conclusions

This paper explores the relationship between digital collaboration and regional green development, as well as the moderating and mediating effects of the business environment between the two, and the following conclusions were drawn:

- (1) Digital collaboration has a significant negative effect on regional green development, but digital collaboration with a lag period has a significant promoting effect, that is, digital collaboration has a lag effect on the positive effect of regional green development.
- (2) From the perspective of regional heterogeneity, the test results in the eastern region are consistent with the baseline results, indicating that the significant promoting effect of digital collaboration on regional green development has a lag effect. There

is a negative relationship between digital collaboration in the central and western regions and regional green development, regardless of whether it lags behind digital collaboration. This indicates that the current digital collaboration between the central and western regions has not been effectively utilized, and further strengthening of regional cooperation in digital infrastructure, digital industrialization, industrial digitization, and digital governance is needed.

(3) The business environment has a mediating effect between the lagged digital collaboration and regional green development. Meanwhile, the business environment has a positive moderating effect between digital collaboration (without lag or with lag) and regional green development, and this result is not dependent on the level of regional economic development and the degree of business environment. This indicates that there are strict green requirements for regional development, which can form barriers for the entry and operation of enterprises from multiple levels of the business environment, such as laws and regulations, market access policies, market demand, and competition cooperation relationships. This will lead to the intermediary and regulatory role of the business environment.

5.2. Discussion

Based on theoretical analysis and empirical research conclusions, this paper obtains the following insights:

Firstly, there is a lagged effect of digital collaboration in promoting regional green development. This conclusion is basically consistent with the research findings of Wu et al. (2023) [3] and Hu and Guo (2022) [51], who found that digitalization can significantly improve green development performance. This indicates that cities need to strengthen digital collaboration between regions from the perspectives of digital infrastructure, digital industrialization, industrial digitization, and digital governance to promote regional green development.

Secondly, when strengthening the close connection between digital collaboration and regional green development, it is also necessary to strengthen the construction of a business environment to stimulate and release the radiation and driving effect of digital collaboration on regional green development to a greater extent.

Thirdly, The role of digital collaboration in regional green development varies significantly in the eastern, central, and western regions, which is consistent with the conclusion of Gao et al. (2022) [4] and Yang and Liang (2023) [8], who proposed that the degree of digitalization in the eastern region is relatively high and can effectively release the positive effects of digitalization to promote green development. The government should accelerate the promotion of digital collaborative construction in the central and western regions, continuously narrow the development gap with the eastern region, and continuously release the "multiplier effect" of digital collaboration on green development in the central and western regions.

Although this paper attempts to conduct a more comprehensive study, there are still the following research limitations: Firstly, this paper only examines the role of digital collaboration in regional green development and does not classify it according to the four dimensions of digital infrastructure, digital industrialization, industrial digitization, and digital governance of digital collaboration to thoroughly examine its effectiveness. Secondly, regional green development only examines green total factor productivity, and further exploration is needed to explore the logical role of digital collaboration in the relationship between regional economic development and environmental development. In addition, this study only examines the situation in different regions of the same country, which may be insufficient. In the future, we will consider using global data for in-depth analysis, and it is necessary to measure digital collaboration more accurately when accumulating and collecting sufficient indicators and data for genuine collaboration between regions. **Author Contributions:** Conceptualization, T.Z. and H.W.; methodology, T.Z.; software, X.L.; validation, T.Z. and Z.C.; formal analysis, H.W.; data curation, T.Z.; writing—original draft preparation, H.W.; writing—review and editing, T.Z.; supervision, H.W. All authors have read and agreed to the published version of the manuscript.

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